



ANNUAL REPORT 2021

KAMBOO PROJECT
AUF DER MAUER 2
CH - 8001 ZÜRICH

Table of Contents

Message from the Board	3
Vision and Mission Statement	5
What we do and where we operate	6
Covid-19: Stand together! Collaborations with Wat Kesaram, Wat Domnak, RSSO, Human & Hope and South East Asia Foundation.....	9
Performance Review 2021: Programs/Projects	13
Input, output and impact of the projects initiated in 2021 in tables (English only)	19
Finance Report/ Auditor's Report	23
Accounting – preliminary remarks	23
Income Statement Kamboo Project Switzerland.....	24
Balance Sheet Kamboo Project Switzerland	25
Cash Flow Statement Kamboo Project Switzerland.....	26
Changes in fund capital ("Fondskapital")	26
Appendix to the Annual Financial Statement of Kamboo Project Switzerland.....	27
Excerpt: Auditor's Report (German only).....	28
Addendum: Income Statement Kamboo Project Organization.....	29
Addendum: Balance Sheet Kamboo Project Organization.....	30
Outlook and critical ratios	31
Outlook: budget 2022	31
Critical ratios – cost split according to ZEWO guidelines	31
Risk assessment.....	32
Governance	36
How to support Kamboo Project: donations, visits, volunteering	37

Message from the Board

„Creating and maintaining a work environment marked by enthusiasm, by equality and by empathy, we can then – and only then – enthuse our beneficiaries and help them develop their vast potential.“

(Motto of Kamboo Project for the year 2021)

Dear patrons, dear followers, dear staff, dear colleagues and dear volunteers!

Two years ago, Kamboo Project rolled out an Internship Program and Somnang Pin was the successful candidate to be selected. Somnang is the second daughter of her parents



and lives with her extended family of seven members.

Her mother and father usually had to work as expats out of Thailand to fund the education of the children.

Somnang lives with her grandmother and two brothers.

Despite her parents earning a comparably low salary, she

and her brothers still managed to finish high school and to study at university.

However, Somnang had to find a job to support her studies. She said she was very lucky that she had an opportunity to start an internship at Kamboo Project. Not only did she receive a monthly allowance, but she also gained experience in a field that she very much likes and had dreamt of being engaged in- socially responsible work.

Thus, Somnang started with Kamboo Project and was promoted after completing her first year. This was due both to the talent she brought to the table as well as the commitment of the Kamboo Project team to assist her in workplace training and practice. We also advised and guided her in choosing her career path.

Consequently, having completed this intense and fruitful two-year internship at Kamboo Project, Somnang was successful in finding employment right away in 2021. This now provides her with a decent salary as well as hard-earned flexibility to continue with her studies at the same time. She lets us know that she is extremely happy and thankful to the Kamboo Project team who trained her, as she had no experience whatsoever in a professional, gender-equal and team-oriented work environment.

In her own words, “I love Kamboo Project, I love the Kamboo Project Team. Thanks very much to all donors and supporters for helping me to shape my presence, which was back then my future. I commit to help Kamboo with social work whenever they need my assistance.”



Somnang stands for a modern Cambodian curriculum, that we would like to help realize for countless other youngsters in the country: support them combatting poverty, add scope for training and education, strengthen intrinsic motivation to strive for a brighter future- and then

go and get it! But Somnang’s *case* also made us think about our own values and objectives. Hence five years after the last strategic review, we sat together, Cambodian and Swiss teams alike, and dugged into what we are really all about at Kamboo Project. Out came our new vision and our new mission statement which you find overleaf. Take a look! This is what we work hard for every day. This is what we strive for every day. We from the Board continue to invest time without receiving any paycheck. Our investments are commitment and passionate energy. Our payback is joy and pride in the Cambodians that we have the immense privilege to collaborate with.

2021 saw the continuation- without any interruption – of successful output of such collaborations. Existing programs like SHIP (“School Hygiene Improvement Program”) and our bicycle initiative entered new depths of engagement while others were new-born such as our environmental and gardening programs. On the reconstruction front, it was a bit quieter due to extended school closures on the back of the pandemic. These activities have meanwhile restarted at a healthy pace in 2022. As such, we are confident about our future. Our confidence is largely sourced from you, our trusted employees in Asia, our loyal supporters around the world and our educated, informed and generous sponsors! Thank you.

On behalf of the Board of Kamboo Project Switzerland and the team in Cambodia

Vision and Mission Statement

Cambodians work together to meet the basic needs of children.



We combine donations and voluntary work with a dedicated team in Cambodia to help children learn in a safe environment. We leverage our extensive knowledge of local needs and build effective collaborations with teachers, parents and communities to achieve sustainable impact.

Constituency:

Swiss Association headquartered in Zurich/ZH

Tax:

Exemption status, issued by the Canton of Zurich on November 27, 2014, and re-certified on October 9, 2018

Licenses:

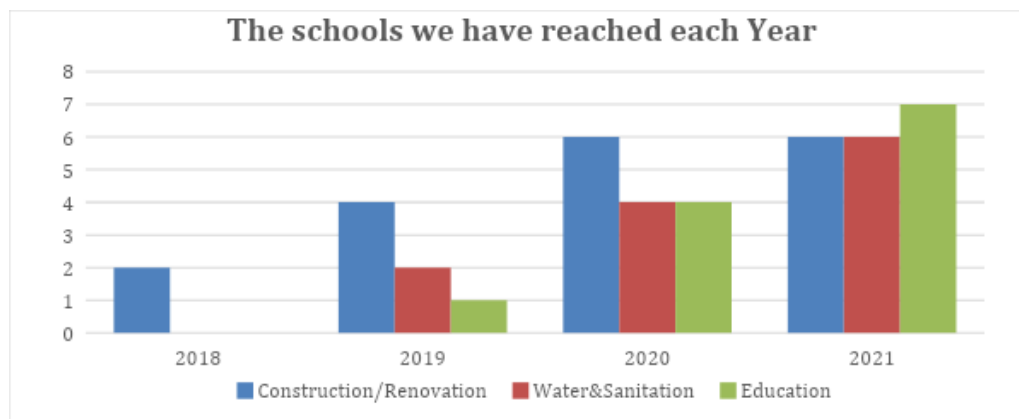
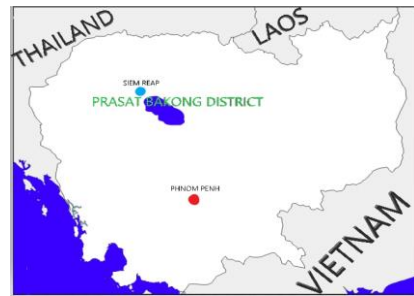
Switzerland: ZEWO licensed since December 14, 2018

Cambodia: Local license issued by the Ministry of Interior

United Kingdom: CAF registered since August 2016

What we do and where we operate

Prasat Bakong is our target area and it is situated in the north of Siem Reap Province. We are increasing the number of carefully chosen target schools by the year as you can see in the chart below. The chart reflects the three core programs that we have implemented years ago. In 2020, we launched a special program which merged the two core programs under the name: **School Hygiene Improvement Program**. At the time of writing, SHIP is being implemented in 9 primary schools. This program will have a long-term benefit to learners and their community, as they practice good hygiene which sustainably improves the quality of education.



Below is the number of learners and teachers from all the schools we have reached through all programs.

17 Schools



5750 Students



199 Teachers



Core activities

Kamboo Project focuses on three core areas: Water and Sanitation, Sustainable Construction and Renovation as well as Education. Since our foundation, we have been working along the lines of these core activities in two programs. Both programs touch on all three core areas at the same time. First, a program centered around disadvantaged primary schools. Second, our community development program. Both programs are subdivided (and budgeted) in new projects on the one hand side and monitoring and evaluation of existing or completed project work on the other hand.

The framework for our activities are the seventeen Sustainable Development Goals (SDGs) of the United Nations, more specifically two of them: *Sustainable Development Goal 4 (SDG 4)* is the education goal. It aims to “ensure inclusive and equitable quality education and promote lifelong learning opportunities for all.” How does Bamboo Project support SDG 4?



- Build and renovate school buildings
- Provide school materials to children to fulfill the lack of school material
- Provide bicycles to children in rural areas
- Promote education in the rural school
- Improve learning conditions for primary schools in rural areas
- Provide adequate space of school infrastructure at good standards
- Promote teaching quality by upgrading the physical facilities of schools
- Sustain community efforts in constructing and equipping primary schools by implementing school construction projects with community participation
- Introduce to Child Support Committee how to manage waste on the school areal and inside classrooms
- Provide necessary rubbish bins (recyclable, non-recyclable and organic)
- Build an incinerator/dump rubbish at a landfill site
- Construct/renovate school fences

Sustainable Development Goal 6 (SDG 6) is the goal for access to clean water and sanitary equipment. It aims to “ensure availability and sustainable management of water and sanitation for all.” How does Kamboo Project support SDG 6?



6 CLEAN WATER AND SANITATION

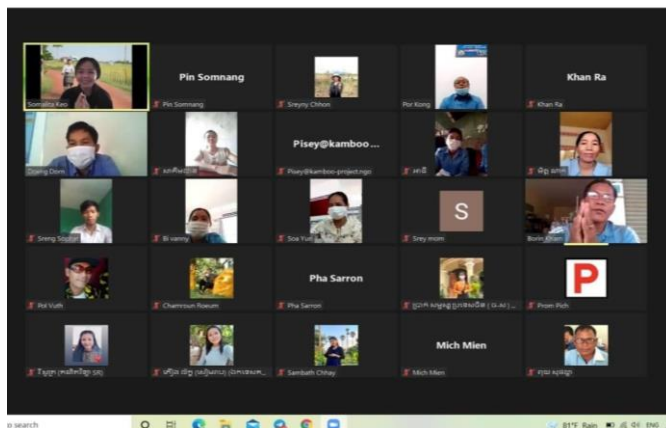


- Install or renovate drinking water system for primary schools
- Clean drinking water system regularly
- Water Quality Testing performed once a year
- Build or renovate toilets
- Clean toilet facilities regularly
- Provide hand washing facilities
- Repair and regularly maintain toilet facilities
- Set up a storage for toilet package
- Repair and regularly maintain hand washing facilities
- Set up storage for hand washing packages
- Clean hand washing facilities regularly
- Repair and regularly maintain drinking water systems
- Set up storage for drinking water system packages
- Provide hygiene supplies to families in the community
- Sustainably improve hygiene practice at primary schools
- Contribute to improving a healthy and safe learning environment for students

Covid-19: Stand together! Collaborations with Wat Kesarm, Wat Domnak, RSSO, Human & Hope and South East Asia Foundation

The SARS-Cov-2 derived pandemic defines our time as a time of what many experts agree is a global health crisis. This crisis has different regional consequences how people interact as families, but also how communities organize themselves. Social contracts between citizens and governing states are being reviewed under the pressure of the virus, even in the First World. In developing countries, this pandemic has affected economics particularly hard. Every day people are losing their jobs, are cut off from access to basic food, feed, infrastructure and sanitary commodities and families endure hardship as their already modest income is shrinking dramatically.

In March 2021, Cambodian schools closed yet again and re-opened in November 2021 only. While schools were closed, the learners had to stay at home and their parents had no employment because of travel restrictions as communities were in lockdown to prevent the spread of the pandemic. Our team tried their best to continue to serve our beneficiaries. We had to change our program to meet the needs of the children in lockdown, whilst continuing to work with teachers in our target area through online support meetings.



Schools enroll for two years when qualifying for our hygiene program SHIP. These two-year cycles continued without interruption, although admittedly under slightly different, and somewhat more complex circumstances. The program is based on the water, sanitation and hygiene

strategy (WASH) of the Cambodian Ministry of Education, Youth and Sport, and helps to implement our SHIP program in concrete terms. We were able to carry out many planned activities, even before the pandemic-related school closures. Since then, it has been important to us to maintain continuity and not to let the program and our contacts be

broken. We managed to keep our connections alive with online meetings with the teachers who have taken responsibility for the program in their schools. We also had personal visits to the families of the school children, of course only where the situation and the related public regulations allowed.



“I am really happy. Thanks very much for caring of my grandson. I now believe that my grandson will be educated like you all at the Kamboo Project team. I believe that only education can bring a bright future. You are the reason my grandson has stopped family farming, and instead attends school regularly. Thank you very much. “



During Covid-19 pandemic lockdown, we made exceptions and distributed food packages to learners in the Prasat Bakong district, which is our target area. That said, this is not really at the heart of our mission statement, as we are no emergency aid organization. However, we felt that when suffering and threat to future of our beneficiaries is at high risk, and with funds available through dedicated sponsors, we decided to contribute in carefully chosen ways. Throughout this emergency aid program,

we also worked with monks from *Wat Kesararm* and *Wat Domnak* temples who distributed food parcels to villagers around Tonle Sap Lake and to families in Kleang district, Kampong Thom province. We also partnered with *Rural School Support Cambodia (RSSO)* and *SE Asia Foundation*, which provides food to those most in need. Unfortunately, the need for food aid far exceeds our budget, but we were doing our best to make a difference.



In July 2021, we learned about the *Human and Hope Association*, a local non-governmental organization that is running an exciting project to provide food from one's own garden. The project aligns to our core program, and we were immediately struck with conviction that this could help to cushion the loss of income and the food shortage during the pandemic for our families and learners. We kicked off our collaboration through a pilot project. *The Human and Hope Association* gave Kamboo Project a valuable start-up assistance with free training in grower strategies for food supply from our families and learners' own gardens and fields. We launched the practical phase in July 2021 by purchasing seeds for five families - who we have since regularly visited and advised in this endeavor. The pilot project generated enough food for about 30 people, and some of the excess produce can even be sold on the market to even generate a small additional income.

We intend to strengthen our network with our target communities with this garden project and have come to realize that yet another 'help for self-help' approach works very well. However, it is fair to say that -as of now - we have only limited resources to find and approach new donors at the moment, so that the funds for the project are very scarce for the time being. We can use part of the financial support from the TTP (see above) for the garden project. Their budget will be sufficient for seed supplies for about twenty families.

In summary, our Covid-19 Relief Project activities led to this output:

110 learners have received a package of Emergency food relief which included 20 kg of rice, one box of noodles, one can of soy sauce and fish sauce, soap and hand washing equipment.

A ton of rice was contributed to the District Governor to distribute to one village in lockdown due to Covid-19 community infection.

100 families have received an Emergency food relief package, which included rice, noodle, soy and fish sauces and soap.

5 families comprising of 30 people in total received a Home Garden supplies package, which included fertilizer, vegetable seeds and tools to help them grow their own food during Covid-19 pandemic lockdown.



Performance Review 2021: Programs/Projects



Hygiene Workshop to primary school teachers.



Emergency Food Relief packages support.



Clean water maintenance activities.



Home Garden support activities.



"Bells for a better life" - Bicycle deliveries to primary school learners.

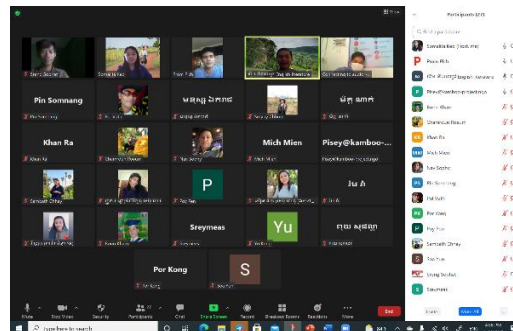
Learners received hygiene training from their teachers.



Handwashing monitoring activities.



Online training and meetings during Covid-19 lockdown.



School supplies support to primary school learners.



Toilet construction provided to primary schools.



Achievements:



I. CONSTRUCTION/ RENOVATION

The achievement this year:

This year we built 3 toilet facilities for 3 primary schools based in Prasat Bakong district. Moreover, we also collaborated with teachers to install the group hand washing stations as the schools wish to encourage the learners to practice better hygiene to prevent Covid-19 as well as other infectious diseases. This also improves the overall environment for the learners.



II. WATER/SANITATION

The achievement this year:

We built a clean water system for one primary school this year.

We launched The School Hygiene Improvement Program in September 2020. This project is aligned with DoE's health education framework. We support and contribute to the Ministry of Education or District of Education national program, called 'Minimum Standard Wins'. The goal of this project is to improve hygiene and the learning environment at primary school level.

Waste management is another important aspect of SHIP. Schools in rural areas of Cambodia often struggle to separate their waste for recycling. And this is simply because they lack the budget for even the simplest equipment on campus. We distributed waste bins to "our" nine schools, but not ready-made: the picture and text for labeling were up to the schools, which thus took ownership of the bins, so to speak. Paper, plastic and residual waste: by now, the students know exactly what this means.





III. EDUCATION

To support and motivate learners to attend school regularly. The achievement this year:

200 packages of school supplies were distributed.

35 bicycles were distributed after Covid-19 lockdowns had ended,

20 learner families were selected for the Home Garden Pilot project





New Focus - Environmental responsibility



Beside projects that contribute directly to the quality of daily school life at the time of realization, we have also started to reach out to young learners with regard to sensitivity to more global rather than merely local challenges. The Kamboo Project team has thus kickstarted an exciting activity with primary schools in our area, where the learners show their

responsibility for the environment and the future by planting trees. We plan to hold our own event in our communities next year on Earth Day, for which we still need the funding. We intend to work with the Ministry of Environment and hope to get tree seedlings at a discounted price. We are counting on the participation of the broader community, beyond the schools and learners that we support.


Liaising with local businesses



Back in 2020, we received an opportunity from a few local business shops which lent support for us through donation boxes, placed at their facilities, thereby raising awareness of our brand and reminding people to invest in their communities. In 2021, we collected the incoming funds from the boxes – allowing for full support of three families of the Home Garden vegetable project which we mentioned beforehand. We are grateful to all shops for their support of @API School@. “A small change for a greater Impact”!

Input, output and impact of the projects initiated in 2021 in tables

(English only)



Bicycle Project " Bells for a Better Life "			
Sector Mission & Goals	Participants/Input	Output	Impact on local community
Mission	Time Frame:	Number of Beneficiaries:	<p>This leads to stronger like lihood that secondary education will be undertake. Within the family, having one child attend promotes the like lihood of the other children attending</p> <p>The high illiteracy and school dropout rate will decrease and the community can develop by having educated d tizens. Like this, we not only make a difference for the child but also a better future for the family/community.</p>
Education	Delivered on November 2021	Total 35 pupils (19girls) at Srey Vibol Ke & Meta Karouna Kroper.	
Operate in the spirit of United Nations' Goal #4 Quarlity Education . "Education for All" and lead children out of illiteracy/ poverty.	Kamboos Project Team	Results of Input:	
	Local Team	The students has bicyde for their transportation. By cyding to and from school, the students has more time and energy for their study. The bicycles allows more safety for femal students compared to when having to walk from their home in rural area.	
Sector Goals	Kamboos Project Partners		
Education	Woombike Company		
The bicydes break crucial barriers, by making school enrolment more accessible to the most underprivileged children, so they can easily attend more regularly and receive much needed education.	Official Stakeholders:		
	District Department of Education Youth and Sport in Prasat Bakong District. Commune and Village Chief. The Principle and Teachers.		
	Beneficiaries:		
	The Learners at Srey Vibol Ke & Meta Karouna Kroper.		

Packages of Emergency Care_Covid 19 respond fund


Sector Mission & Goals	Participants/Input	Output	Impact on local community
Mission Education Operate in the spirit of United Nations' Goal #3 Good Health and Well-Being. 'Education for All' and lead children out of illiteracy/poverty.	Time Frame: Since March 2020 and continue	Number of Beneficiaries: 276 Learners and 14 teaches	We have delivered packages of emergency care sent to remote primary school students due to labor shortages and lack of financial stability during the global pandemic of their parients. At this point in time they have little or no access to basic foodstuffs that they can provide for their children.
Sector Goals Education Covid 19 implication by distribution the food to community for Children well-being.	Kamboos Project Team Local Team and Mr Andreas Flober	Results of Input: The packages are included 20kg of rice, one box of noodles, 1bottle of soy sauce, and 1bottles of fish sources, plus Covid 19 prevention poster	
	Kamboos Project Partners 1- S.E Asia Foundation 2- Rural School Support Organization 3- Individual Donors		
	Official Stakeholders: District Department of Education Youth and Sport in Prasat Bakong District. Commune and Village Chief. The Principle and Teachers.		
	Beneficiaries: 1- The Learners at Phum Peak 4 primary school 2- The Learners at Kon Sat primary school 3- The Learners at Kompong Thov primary school		



School Hygiene Improvement Program


Sector Mission & Goals	Participants/Input	Output	Impact on local community
Mission	Time Frame:	Number of Beneficiaries:	Contribute to improving a healthy and safe learning environment for students in Six Primary Schools based in Prasat Bakong District through indicators of achievement as below: 1- Perception on students' satisfaction with hygiene status 2- Behavior change in students toward hygiene
Education	October 2020 - Present	Total 44,29 pupils (2,225girls) at Nine Primary School	
Operate in the spirit of United Nations' Goal #3 Good Health and Well-Being. "Education for All" and lead children out of illiteracy/poverty.	Kamboo Project Team	Results of Input:	The people around that place will use clean water to give them security and hygiene in their family and living environment in their community.
	Local Team	1- Increased hygiene knowledge among teachers (teaching staff) 2- Increased hygiene knowledge among students 3- Participants are aware of hygiene topics through school campaigns 4- Hygiene infrastructure functional 5- Focal teacher(s) knowledgeable of maintaining and repairing the drinking water system, toilet facilities, handwashing facilities, and water sources 6- Clean school premises	
Sector Goals	Kamboo Project Partners		
Education	1- Clariant Foundation 2- Vontobel Foundation 3- Geberit Company 4- Merk Family Foundation 5- SE Asia Foundation		
Our desired goal is to sustainably improve hygiene practices at all the primary schools which our donors support and have supported with infrastructure upgrades.	Official Stakeholders:		
	District Department of Education Youth and Sport in Prasat Bakong District. Commune and Village Chief. The Principle and Teachers.		
	Beneficiaries:		
	Total Nine Primary Schools based in Prasat Bakong District.		

School Hygiene Improvement Program

Sector Mission & Goals	Participants/Input	Output	Impact on local community
Mission Education Operate in the spirit of United Nations' Goal #6 Clean Water and Sanitation. "Education for All" and lead children out of illiteracy/ poverty.	Time Frame: October 2020 - Present Kamboo Project Team Local Team	Number of Beneficiaries: Total 1,562 pupils (737girls) at two Primary Schools Results of Input: The school received regular maintenance, which 100% support of finance from the Kamboo Project. The water is still high quality to use.	The people around that place will use clean water to give them security and hygiene in their family and living environment in their community.
Sector Goals Education Our desired goal is to maintain the quality of the drinking water for a period of time which our donors support and have supported with infrastructure upgrades, and build up school ownership	Kamboo Project Partners 1- Geberit Company Official Stakeholders: District Department of Education Youth and Sport in Prasat Bakong District. Commune and Village Chief. The Principle and Teachers. Beneficiaries: Two Primary Schools based in Prasat Bakong District.		



Running for a good cause_School supplies packages

Sector Mission & Goals	Participants/Input	Output	Impact on local community
Mission Education Operate in the spirit of United Nations' Goal #4 Quality Education. "Education for All" and lead children out of illiteracy/ poverty.	Time Frame: Delivered on December 2021 Kamboo Project Team Local Team	Number of Beneficiaries: 200 Learners and 10 teaches Results of Input: The packages are included bag, books, pencil case with study materials inside.	1-The basic need of school supplies are important in motivation to the kids to attend the school regularly, and a better quality of their education. 2-Increasing in school enrollments. 3-Be apart of helping the families to reduce the basic need of their children. 4-It will make the quality of the student for effective when they can access everything they need for their study materials. 5-Proper clothing is a part of school attendance, helping children to overcome instability and identify as students.
Sector Goals Education The basic need of school supplies are important in motivation to the kids to attend the school regularly, and a better quality of their education.	Kamboo Project Partners Local Team fundraising from Friend and Families Official Stakeholders: District Department of Education Youth and Sport in Prasat Bakong District. Commune and Village Chief. The Principle and Teachers. Beneficiaries: Sna Sangkream Primary School		



KAMBOO PROJECT
 Für Menschen in Kambodscha
 Supporting Cambodians
 Pour les gens au Cambodge

Finance Report/ Auditor's Report

Accounting – preliminary remarks

1. The present financial statements have been prepared in accordance with the provisions of Swiss law, in particular the articles on the commercial accounting and accounting of Swiss GAAP FER 21 for Non-Profit Organizations. Kamboo Project's fiscal year ends on December 31 of each reporting year.
2. In particular, the income statement is prepared according to the principle of gross accounting. As a result, fundraising expenses and the resulting donation income are not at all offset against each other.
3. The last six financial statements, 2016 through to 2021, have been audited by our trustee, thv AG Aarau. From 2017, the income statement has been presented in accordance with the standards for Swiss aid organizations recommended by the ZEWO Foundation. The figures and accounts for 2015 were not audited but taken into consideration by our trustee, as they serve as year-over-year comparables for the 2016 accounts. The accounts for 2015 were prepared strictly along the lines of the same principles, rules and chart of accounts that were applied for those of 2016-2021. As such, Kamboo Project would like to relay trust in consistency of its accounting framework and financial reporting, and now for seven consecutive years.
4. In addition to the financial statements for Switzerland, this report also details the operating accounts for our activities in Cambodia, our only foreign representation, and an activity report designed to provide transparency for the use of funds transferred from Switzerland to Cambodia. The operating account was installed, monitored and validated by our local accounting department, and the reporting currency is USD. The chart of accounts between the two countries is fully aligned.
5. Kamboo Project has no participations held by or held in other associations or companies. Kamboo Project operates an office in Cambodia. This is predominantly – but not exclusively - financed by transferring funds from Kamboo Project Switzerland.

Income Statement Kamboo Project Switzerland

(01 Jan 2021 – 31 Dec 2021, CHF, German only)

Anhang

Bezeichnung		01.01.2021 - 31.12.2021	01.01.2020 - 31.12.2020
Erträge frei			
Konto 3000: Spendenertrag Privatpersonen		9'098	9'386
Konto 3001: Spendenertrag Gönner		9'341	10'627
Konto 3002: Spendenertrag Institution		28'994	7'000
Konto 3003: Spendenertrag Fördermittel (Grants)		-	114'457
Konto 3004: Mitgliedsbeiträge Verein		750	648
Totale Erträge frei		48'183	142'118
Erträge zweckgebunden			
Konto 3005: Spenden zweckgebunden		20'680	-
Totale Erträge zweckgebunden		20'680	-
Erträge total		68'863	142'118
Aufwand			
Projekt- und Dienstleistungsaufwand			
Konto 4100 Übertrag an Partnerorganisation in Kambodscha	E1	58'092	65'737
Totaler Projekt- und Dienstleistungsaufwand		58'092	65'737
Mittelbeschaffungsaufwand			
Konto 6600 Werbeveranstaltungen, Inserate, Drucksachen, Medien		633	3'932
Totaler Mittelbeschaffungsaufwand	E2	633	3'932
Administrativer Aufwand			
Konto 5683 Personalspesen Schweiz (Vorstand)		-	-
Konto 5821 Verpflegungsspesen (Vorstand)		-	-
Konto 5880 Personalanlässe		-	-
Konto 6132 Informatikdienstleistungen	E2	939	1'423
Konto 6513 Porti			
Konto 6530 Buchführung und Revision		1'411	1'444
Konto 6640 Reisespesen (Volontariate)		-	-
Konto 6641 Verpflegungsspesen (Volontariate)		-	-
Totaler Administrativer Aufwand		2'350	2'867
BETRIEBSAUFWAND, TOTAL		61'075	72'536
Konto 6940 Bankspesen		575	560
Konto 6949 Währungsverluste		457	861
Konto 6999 Währungsgewinne		-208	-
Totales Finanzergebnis		825	1'421
Ergebnis vor Veränderung des Fondskapitals		6'963	68'161
Konto 8800 Veränderung des Fondskapitals		0	-
Jahresergebnis	E3	6'963	68'161

remark: audited based on ZEWO standards

Balance Sheet Kamboo Project Switzerland

(31 Dec 2021, CHF, German only)

Bezeichnung	Anhang	31.12.2021		31.12.2020		Abweichung	
			%		%		%
AKTIVEN							
Bankguthaben		87'912		81'015		6'897	
Sonstige kurzfristige Forderungen		-		-		-	
Vorräte		-		-		-	
Wertberichtigung Vorräte		-		-		-	
Aktive Rechnungsabgrenzung		-		-		-	
Umlaufvermögen		87'912	100.0	81'015	100.0	6'897	
Finanzanlagen		-		-		-	
Sachanlagen		-		-		-	
Anlagenvermögen		-		-		-	
Aktiven		87'912	100.0	81'015	100.0	6'897	
PASSIVEN							
Verbindlichkeiten aus Lieferungen und Leistungen		-		-		-	
Übrige kurzfristige Verbindlichkeiten		-		-		-	
Passive Rechnungsabgrenzungen		1'003		969		34	
Passive Rechnungsabgrenzungen		-		100		-100	
Kurzfristige Verbindlichkeiten		1'003		1'069		-66	-6.2
Langfristige verzinsliche Verbindlichkeiten		-		-		-	
Langfristige Verbindlichkeiten		-		-		-	
FREMDKAPITAL		1'003	1.1	1'069	1.3	-66	
Fondskapital		0		-		-	
Vereinskapital	B1	8'000		8'000		-	
Organisationskapital		8'000		8'000		-	
Gewinnvortrag		71'946		3'785		68'161	
Jahresergebnis		6'963		68'161		-61'198	
Bilanzergebnis		78'909		71'946		6'963	
EIGENKAPITAL		86'909	98.9	79'946	98.7	6'963	
PASSIVEN		87'912	100.0	81'015	100.0	6'897	

Cash Flow Statement Kamboo Project Switzerland

(01 Jan 2021 – 31 Dec 2021, CHF, German only)

Bezeichnung	2021		2020		Abweichung	
		%		%		%
Veränderung Fondskapital	0		-		-	
Jahresgewinn	6'963		68'161		-61'198	
Geldfluss aus Betriebstätigkeit	6'963	101.0	68'161	100.4	-61'198	
Investitionen in Sachanlagen	-		-		-	
Devestitionen von Sachanlagen	-		-		-	
Geldfluss aus Investitionstätigkeit	-	-	-	-	-	
Veränderung kurzfristige Verbindlichkeiten	-66		-262			
Veränderung übrige langfristige Verbindlichkeiten	-				-	
Veränderung Vereinskapiat			-		-	
Geldfluss aus Finanzierungstätigkeit	-66	-1.0	-262	-0.4	196	
VERÄNDERUNG NETTO FLÜSSIGE MITTEL	6'897	100.0	67'898	100.0	-61'003	
Netto flüssige Mittel per 1. Januar	81'015		13'117		67'898	
Netto flüssige Mittel per 31. Dezember	87'912		81'015		6'897	
VERÄNDERUNG NETTO FLÜSSIGE MITTEL	6'897		67'898		-61'002	

Changes in fund capital ("Fondskapital")

(01 Jan 2021 – 31 Dec 2021, CHF, German only)

Fondskapital	Bestand 01.01.	Zuweisungen	Verwendung	Veränderung	Bestand 31.12.
Zweckgebundener Fonds	-	20'679.75	20'679.75	-	-
Projekt Hygiene Programm					

Appendix to the Annual Financial Statement of Kamboo Project Switzerland

Notes to the Income Statement:

E1: Transfer of funds to Kamboo Project Cambodia: A large majority of donations are received in Switzerland. On a regular basis funds are transferred to Kamboo Project in Cambodia, so projects can be implemented on the ground. The annual report provides detailed information on the use of these financial resources.

E2: Other operating expenses: Marketing, IT and donation acquisition are by and large carried out by Kamboo Project Switzerland. These expenses are invoiced in Switzerland. Board member Kim Thurnherr charged the association with IT service contracts of CHF 939 (CHF 1053 in 2020) through his company KDT-Solutions. The board made sure in advance that KDT-Solutions offset market-competitive hourly rates.

E3: Tax: Since November 27, 2014, United Asia Charity is exempt from tax and donations are tax deductible. The renamed organization Kamboo Project has been exempt from tax since October 8, 2018 and the donations are tax-deductible.

Notes to the Balance Sheet:

B1: Capital of the Association: In a meeting dated 16 December 2020, the Board decided unanimously to strengthen the organizational capital by CHF 1'405.

Excerpt: Auditor's Report (German only)

Bericht der Revisionsstelle zur eingeschränkten Revision

Als Revisionsstelle haben wir die Jahresrechnung (Bilanz, Erfolgsrechnung, Geldflussrechnung und Anhang) der Kamboo Project für das am 31. Dezember 2021 abgeschlossene Geschäftsjahr geprüft.

Für die Aufstellung der Jahresrechnung in Übereinstimmung mit Swiss GAAP FER, den gesetzlichen Vorschriften und den Statuten ist der Vorstand verantwortlich, während unsere Aufgabe darin besteht, die Jahresrechnung zu prüfen. Wir bestätigen, dass wir die gesetzlichen Anforderungen hinsichtlich Zulassung und Unabhängigkeit erfüllen.

Unsere Revision erfolgte nach dem Schweizer Standard zur Eingeschränkten Revision. Danach ist diese Revision so zu planen und durchzuführen, dass wesentliche Fehlaussagen in der Jahresrechnung erkannt werden. Eine eingeschränkte Revision umfasst hauptsächlich Befragungen und analytische Prüfungshandlungen sowie den Umständen angemessene Detailprüfungen der bei der geprüften Einheit vorhandenen Unterlagen. Dagegen sind Prüfungen der betrieblichen Abläufe und des internen Kontrollsystems sowie Befragungen und weitere Prüfungshandlungen zur Aufdeckung deliktischer Handlungen oder anderer Gesetzesverstösse nicht Bestandteil dieser Revision.

Bei unserer Revision sind wir nicht auf Sachverhalte gestossen, aus denen wir schliessen müssten, dass die Jahresrechnung kein den tatsächlichen Verhältnissen entsprechendes Bild der Vermögens-, Finanz-, und Ertragslage in Übereinstimmung mit Swiss GAAP FER vermittelt und nicht Gesetz und Statuten entspricht.

Aarau, 20. Januar 2022

thv AG
Wirtschaftsprüfung

Rolf Kihm

Leitender Revisor
zugelassener Revisionsexperte
dipl. Wirtschaftsprüfer


Adrian Scholze

zugelassener Revisionsexperte
dipl. Wirtschaftsprüfer

Beilagen: - Jahresrechnung (Bilanz, Erfolgsrechnung, Geldflussrechnung und Anhang)

Addendum: Income Statement Kamboo Project Organization

Full Year 2021 (USD)

 Kamboo Project	
Yearly Project Expenditure	
January 2021-December 2021	
Income	Total
Fund from Swiss Board	\$ 63,058.00
Donation from private person	\$ 1,524.50
Donation from institution	\$ 15,708.00
Total Income	\$ 80,290.50
Expenditure	Total
Bicycle Project	\$ 1,425.00
KP Overhead	\$ 6,053.33
Project General	\$ 15,467.48
School supplies Project	\$ 1,317.24
Water Maintenance	\$ 629.20
General Overhead	\$ 3,670.10
Package of Emergency care 2	\$ 1,500.63
Food Supplies Andreas Project	\$ -
School Hygiene Improvement Programme	\$ 32,413.52
Bank fees	\$ 233.96
Total expenses	\$ 62,476.50
Other Income	\$ 41.95
Other expenses	\$ 0.94
Net other income	\$ 41.38
Total Cash Flow by month	\$ 17,855.38

Addendum: Balance Sheet Kamboo Project Organization

per 31/12/2021 (USD)

ASSETS	
Current Assets	
Checking/Savings	
1001 · ABA Cash Account Kamboo Project	18'727.11
1005 · Kasse USD (Cash on hand)	14.65
Total Checking/Savings	<u>18'741.76</u>
Other Current Assets	
1400 · Prepaid Expenses	
1401 · Prepaid Staff Insurance	260.50
1402 · Prepaid Rental	1'020.00
1404 · Prepaid Internet	112.00
Total 1400 · Prepaid Expenses	<u>1'392.50</u>
Total Other Current Assets	<u>1'392.50</u>
Total Current Assets	<u>20'134.26</u>
Fixed Assets	
17000 · Automobile	
17001 · Cost of Automobile	2'500.00
17002 · Acc.Depr.of Automobile	-187.47
Total 17000 · Automobile	<u>2'312.53</u>
Total Fixed Assets	<u>2'312.53</u>
TOTAL ASSETS	<u>22'446.79</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2000 · Salary Tax Payable	171.67
2001 · Withholding Tax payable	-6.00
Total Other Current Liabilities	<u>165.67</u>
Total Current Liabilities	<u>165.67</u>
Total Liabilities	<u>165.67</u>
Equity	
3004 · Opening Balance Equity.	4'642.84
32000 · Unrestricted Net Assets	<u>20'738.28</u>
Total Equity	<u>25'381.12</u>
TOTAL LIABILITIES & EQUITY	<u>25'546.79</u>

Outlook and critical ratios

Outlook: budget 2022

The present budget was approved by the General Assembly. It is based on the proposal of the Board and is unaudited (German only):

		Ist 2017	Ist 2018	Ist 2019	Ist 2020	Soll 2021	Ist 2021	Soll 2022
Erträge								
Konto 3000: Spendenertrag Privatpersonen	CHF	17'943	18'201	14'141	9'386	10'000	9'098	10'000
Konto 3001: Spendenertrag Gönner	CHF	-	3'735	5'115	10'627	9'500	9'341	9'500
Konto 3002: Spendenertrag Institution	CHF	9'072	16'533	11'040	7'000	30'000	28'994	10'000
Konto 3003: Spendenertrag Fördermittel	CHF	10'000	-	23'868	114'457	30'000	20'680	30'000
Konto 3004: Mitgliedsbeiträge Verein	CHF	450	850	720	649	500	750	500
Konto 3050: Projektgebundene Spenden	CHF			135'000				
Konto 3100: Spendenertrag Kambodscha von Schweiz	CHF	896	-	-	-	-	-	
Totale Erträge	CHF	38'362	39'319	189'884	142'118	80'000	68'863	60'000
Aufwand (nach Zewo):								
Projekt- und Dienstleistungsaufwand (nach ZEW0)								
Konto 4100 Übertrag an Partnerorganisation in Kambodscha	CHF	19'246	39'315	176'806	65'737	100'000	58'092	115'000
Totaler Projekt- und Dienstleistungsaufwand (nach ZEW0)	CHF	19'246	39'315	176'806	65'737	100'000	58'092	115'000
Mittelbeschaffungsaufwand (nach ZEW0)								
Konto 6600 Werbeveranstaltungen, Inserate, Drucksachen, Medien	CHF	1'871	4'890	3'689	3'932	2'000	633	1'000
Totaler Mittelbeschaffungsaufwand (nach ZEW0)	CHF	1'871	4'890	3'689	3'932	2'000	633	1'000
Administrativer Aufwand (nach ZEW0)								
Konto 5683 Personalspesen Schweiz (Vorstand)	CHF	2'102	-	-	-	-	-	-
Konto 5821 Verpflegungsspesen (Vorstand)	CHF	-	78	-	-	-	-	-
Konto 5880 Personalanlässe	CHF	-	42					
Konto 6132 Informatikdienstleistungen	CHF	3'719	863	1'388	1'423	1'500	939	1'500
Konto 6513 Porti	CHF	160	10	-	-	-	-	
Konto 6530 Buchführung und Revision	CHF	1'275	1'338	1'865	1'444	1'500	1'411	1'500
Konto 6640 Reisespesen (Volontariate)	CHF	1'730	-	-	-	-	-	-
Konto 6641 Verpflegungsspesen (Volontariate)	CHF	-	170	-	-	-	-	-
Konto 6940 Bankspesen	CHF	544	511	1'179	560	1'000	825	1'000
Konto 6949 Währungsverluste	CHF	1	88	41	861	-		-
Konto 6999 Währungsgewinne	CHF	-	-16	-489		-		-
Totaler Administrativer Aufwand (nach ZEW0)	CHF	9'530	3'084	3'985	4'288	4'000	3'175	4'000
AUFWAND, TOTAL (nach ZEW0)	CHF	30'648	47'289	184'480	73'957	106'000	61'900	120'000
<u>Netto Gewinn/(Verlust)</u>	CHF	7'714	-7'970	5'403	68'161	-26'000	6'963	-60'000

Critical ratios – cost split according to ZEW0 guidelines

	Aufwand (%-split gemäss ZEW0)					
	2017	2018	2019	2020	2021	2022E
Projekte	63%	83%	96%	89%	94%	96%
Mittelbeschaffung	6%	10%	2%	5%	1%	1%
Admin	31%	7%	2%	6%	5%	3%

Risk assessment

Financial risk

Kamboo Project might not be able to raise the required total amount for specific project commitments and thus lose funding in the form of funds or 'grants'. This can put at risk the continued functioning of the association.

Kamboo Project might err in budgeting, and effective project costs could significantly exceed projected costs. Cambodia currently has high rates of inflation in wages, rents, electricity and land ownership.

Kamboo Project might not have enough funds available in the form of free resources (e.g., membership fees, non-dedicated grants) to cover its fixed and overhead costs.

Operational risk

Kamboo Project might hire unqualified personnel in the context of assembling construction teams, which could lead to delays or even strikes.

Persistent monsoon storms (especially between July and September) might destroy essential infrastructure during project preparation, especially during early stages of a construction project.

The legal situation regarding land ownership in Cambodia is at times less transparent and Bamboo Project might not protect itself sufficiently against property confiscation. Bamboo Project has for the time being made a conscious decision not to acquire any land. According to local Property Law, the Khmer share of ownership in property must be at least 50.1% anyway.

Political risk

We firmly believe that we are prepared for economic headwinds since we are predominantly financed from abroad. We are also currently looking for partnerships with local grassroots organizations to mitigate risk. We are not, however, immune to any incipient acts of violence or unrest, and would have to postpone or cancel projects under such scenario.

Legal risk (licensing)

Kamboo Project has obtained a local license from the Ministry of Economy and Finance in Cambodia, while many other NGOs prefer the International License (to be issued by the Ministry of Foreign Affairs). Since 2017, legislators have been calling for more stringent requirements for the recertification, which is pending every three years. These requirements are accompanied by regular, strict controls. Many NGOs are therefore struggling with successful licensing and need to raise their internal processes and reporting, project and financial transparency to a higher level. This could also increase our administrative burden in Cambodia over time. In the worst case, Bamboo Project could lose critical local licenses if it violates local laws and policies.

We protect ourselves against this by establishing in 2017 board on site with a great deal of experience in financial supervision and government affairs. We also believe that we have established "best-in-class" local governance from the start. This was re-confirmed twice, most recently in February 2019.

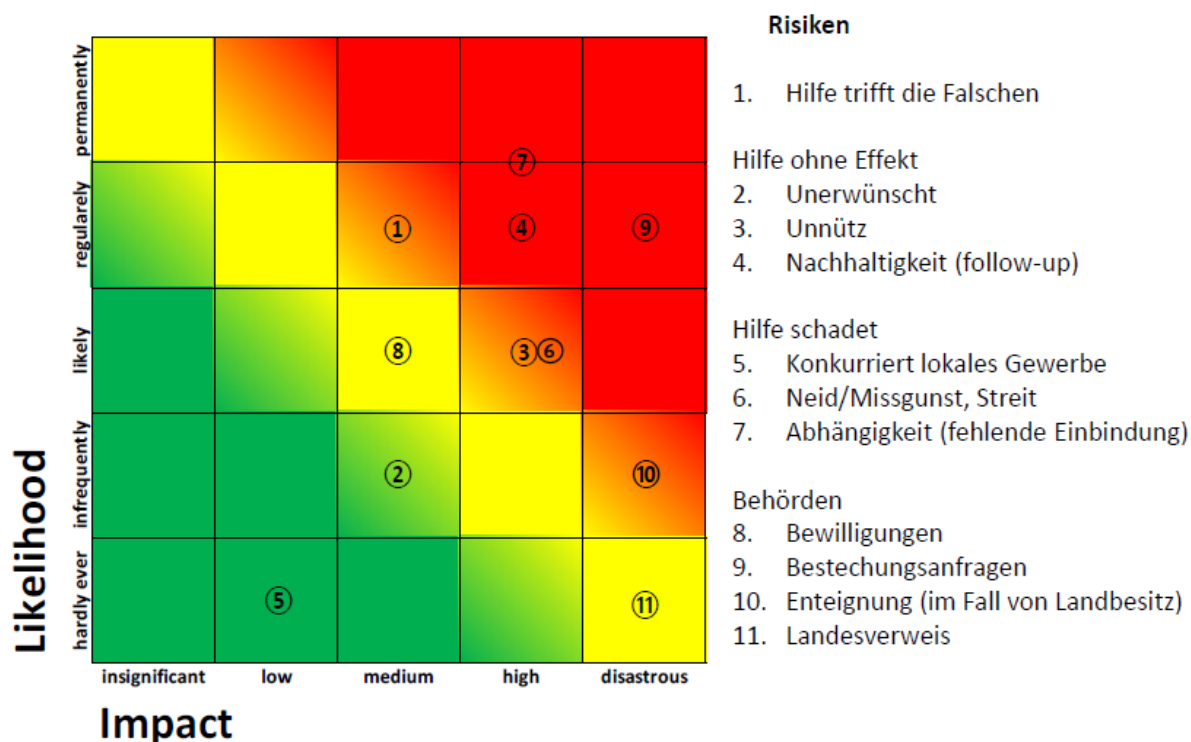
Risks specific to Kamboo Project

Kamboo Project might be deprived of critical local licenses if it violated laws and guidelines for NGOs.

Important employees might defect and join peer organizations or leave to enter into the commercial industry or may require longer absence period due to illness.

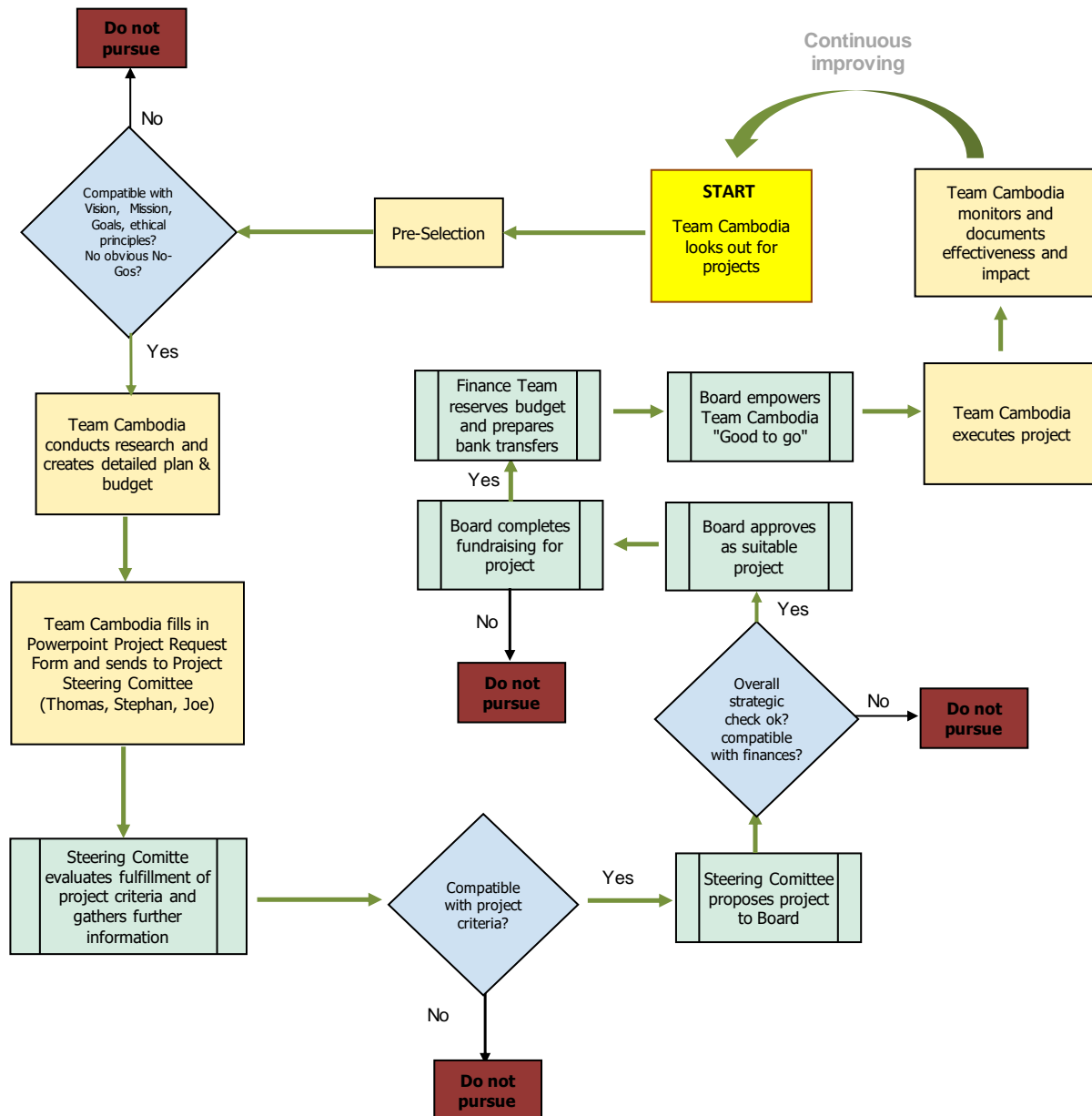
Kamboo Project could lose the trust of important stakeholders in projects: village citizens, village chiefs, teaching staff at schools, parents, collaborators, provincial authorities, donors, and many more.

Kamboo Project - risk prevention is a part of our DNA: permanent in-house evaluation



Source: Kamboo Project

Our project selection follows a concept developed by our local employees together with the Swiss Executive Board, to which we strictly adhere:



Source: Kamboo Project

Governance

Our organization and governance consist of two parts that complement each other. We manage project strategy, fundraising, administration and use of funding and donations, information technology, legal, finance and audit from Switzerland (headquarter: Zurich). Our operational center, including project management, liaison with authorities and voluntary work, is located in Siem Reap, Cambodia.

The highest body is the General Assembly, which was convened once in 2021, in accordance with the Articles. The Executive Board met four times in 2021.

The Executive Board consists of:

1. Thomas Gilbert (* 1971), Ph.D., President, is a trained natural scientist and high school teacher.
2. Kim Thurnherr (* 1992), Vice-President, is an IT service provider and Managing Director of KDT-Solutions.
3. Stephan Lienin (* 1970), Ph.D., is a natural scientist, longtime corporate consultant for sustainability and co-founder of Sustainerv (Zurich, Boston).
4. Somalita Keo (* 1987), MBA, Country Manager of Kamboo Project in Cambodia. Somalita has a proven background in financial management, with ten+ years on-the-ground experience of the Cambodian NGO sector.
5. Stefan Pfister (* 1968), pastor of the Evangelical Methodist Church in Davos, active in various projects against food waste.¹

¹ Joe Lang left the Management Board at 31 March 2021 at his own request and has since been replaced by Mr. Stefan Pfister (Davos, CH), who has worked in the NGO sector in Cambodia for more than ten years.

How to support Kamboo Project: donations, visits, volunteering

Donate with one of the payment processes provided below. We appreciate and welcome your contribution, even more so if you would like to specify the project or the project type that you want us to support on your behalf! Thank you very much, your Kamboo Project.



Financing concrete projects

1. You donate for a concrete project, which appeals most to you. See [Project Overview](#)
2. Your donation flows directly into the chosen project.
3. You monitor the progress and sustainability of the projects online.
4. Even with what one would consider a 'moderate' one-time donation, you can help alleviate the sufferings of the rural population.

Become a patron / ongoing membership

1. Support Kamboo Project with an annual donation.
2. You can become a patron contributing from CHF 100 USD per year.
3. As a patron, you are measurably backing the build-up work of Kamboo Project and support the coverage of fixed costs in Cambodia (notably ongoing salaries and rent due)

Uncomplicated, immediate support

1. Donate quickly, safely and in an uncomplicated manner.
2. Your donation is used directly where it is most needed.
3. In the case of larger donations, you can contact us directly and discuss with us where exactly you would like us to deploy your funds.
4. We offer numerous ways to make a financial contribution: Post Finance, Bank Wire, Credit Card, PayPal, Ammodo and The Charities Aid Foundation (Tax-free grants and donations out of the United Kingdom).



Volunteering and Internships.

For volunteering, please consult: [Get Involved!](#)

For internships, please consult: [Kamboo Project has rolled out an Internship Programme](#)

For further information on the different donation possibilities, please visit our website:

[We support Kamboo Project and Cambodia](#)

Philanthropists stopping by

Think of patrons who donate, but at the same time also provide hands-on aid. Donors who prefer to coordinate how their contribution is used, plus learn about the culture of an exciting, underrecognized part of Asia. It is also possible for you to visit our site at any time, to visit our work, and even to support projects. This way, you can see in action how and where the funds flow.

Our Cambodian office is located in the outskirts of Siem Reap (about 20 minutes by Tuk-Tuk from the airport // to the city center: less than 2 miles or 10 minutes by bike, 5-7 minutes by Tuk-Tuk, respectively). We offer guests the opportunity to stay overnight undisturbed and with respectful distance, yet be close to the team.



Our local address:

Kamboo Project Organization

House No 57

Treang Village

Slorkram Commune

Siem Reap Province

Cambodia



Contact us via courier or via e-mail:

Kamboo Project

Auf der Mauer 2

CH-8001 Zurich

Switzerland

info@kamboo-project@ngo

vorstand@kamboo-project.ngo

Many thanks for your actionable support!

-This page is intentionally left blank-



KAMBOO PROJECT
Supporting Cambodians

Learning Basic Skills

Giving The Possibility to Learn

